| Global and China EV Batteries and Materials: Technology, Trends, and Market Forecasts | | | |
|---|--|------|--|
| | Table of Contents | | |
| | Table of Contents | | |
| Chapter 1 | Introduction | 1-1 | |
| Chapter 2 | Global EV and EV Battery Market Outlook | 2-1 | |
| 2.1 | EV Market | 2-1 | |
| 2.2 | EV Batteries | 2-4 | |
| 2.2.1 | EV Battery Market Forecast | 2-4 | |
| 2.2.2 | EV Battery Energy Density | 2-12 | |
| 2.2.3 | EV Battery Cell Price | 2-12 | |
| 2.2.4 | EV Battery Market Share | 2-16 | |
| 2.2.5 | Rise of China | 2-20 | |
| 2.2.5.1 | Aggressive EV Battery Expansion | 2-20 | |
| 2.2.5.2 | Chinese Battery Technology | 2-24 | |
| 2.2.6 | Future Batteries | 2-28 | |
| 2.2.6.1 | Lithium-air (Li-air) | 2-28 | |
| 2.2.6.2 | Lithium-metal (Li-metal) | 2-29 | |
| 2.2.6.3 | Solid-State Lithium | 2-30 | |
| 2.2.6.4 | Lithium-sulfur (Li-S) | 2-32 | |
| 2.2.6.5 | Sodium-ion (Na-ion) | 2-34 | |
| | | | |
| Chapter 3 | Chinese EV and EV Battery Market Outlook | 3-1 | |
| 3.1 | China EV Market | 3-1 | |
| 3.2 | China EV Batteries | 3-4 | |
| 3.2.1 | China EV Battery Market Forecast | 3-4 | |
| 3.2.2 | Rise of China | 3-7 | |
| 3.2.2.1 | Aggressive EV Battery Expansion | 3-7 | |

| 3.2.2.2 | Chinese Battery Technology | 3-13 |
|-----------|--|------|
| 3.2.2.3 | EV Battery Overcapacity | 3-27 |
| | | |
| Chapter 4 | Cathode Material Analysis | 4-1 |
| 4.1 | Introduction | 4-1 |
| 4.1.1 | Cathode Material Costs | 4-1 |
| 4.1.2 | Cathode Materials And Battery Types | 4-4 |
| 4.1.2.1 | LCO (Lithium Cobalt Oxide) Cathodes | 4-7 |
| 4.1.2.2 | NCM (Nickel Cobalt Manganese) Cathodes | 4-12 |
| 4.1.2.3 | LMO (Lithium Manganese Oxide) Cathodes | 4-16 |
| 4.1.2.4 | LFP (Lithium Iron Phosphate) Cathodes | 4-20 |
| 4.1.2.5 | NCA (Nickel Cobalt Aluminum) Cathodes | 4-23 |
| 4.2 | Lithium | 4-26 |
| 4.2.1 | Lithium Prices | 4-26 |
| 4.2.2 | Lithium Supply/Demand | 4-27 |
| 4.2.3 | Top Lithium-Producing Countries | 4-33 |
| 4.2.4 | Top Lithium-Producing Producers | 4-38 |
| 4.3 | Cobalt | 4-44 |
| 4.3.1 | Cobalt Prices | 4-44 |
| 4.3.2 | Cobalt Supply/Demand | 4-47 |
| 4.3.3 | Top Cobalt-Producing Countries | 4-55 |
| 4.3.4 | Top Cobalt-Producing Producers | 4-60 |
| 4.4 | Nickel/Manganese | 4-64 |
| | | |
| Chapter 5 | Global Anode, Electrolyte, And Separator Material Analysis | 5-1 |
| 5.1 | Overview | 5-1 |
| 5.2 | Global Anode Market | 5-3 |
| 5.3 | Global Separator (Membrane) Market | 5-9 |

| 5.4 | Global Electrolytes Market | 5-15 |
|-----------|---|------|
| | | |
| Chapter 6 | China Anode, Electrolyte, And Separator Material Analysis | 6-1 |
| 6.1 | Overview | 6-1 |
| 6.2 | China Anode Market | 6-3 |
| 6.3 | China Separator (Membrane) Market | 6-9 |
| 6.4 | China Electrolytes Market | 6-11 |
| | | |
| Chapter 7 | Supplier Profiles and Strategies | 7-1 |
| 7.1 | Aekyung Chemical | 7-1 |
| 7.2 | Aleees | 7-1 |
| 7.3 | Asahi Kasei | 7-3 |
| 7.4 | B&M | 7-5 |
| 7.5 | BASF | 7-5 |
| 7.6 | BTR New Energy Materials | 7-7 |
| 7.7 | BNE | 7-8 |
| 7.8 | Cangzhou Mingzhu | 7-8 |
| 7.9 | Central Glass | 7-9 |
| 7.10 | Do-Fluoride Chemical | 7-9 |
| 7.11 | Easpring | 7-10 |
| 7.12 | Ecopro | 7-11 |
| 7.13 | Foshan Jinhui Hi-tech Optoelectronic Material | 7-12 |
| 7.14 | Guangzhou Tinci Materials Technology | 7-12 |
| 7.15 | Guotai-Huarong | 7-13 |
| 7.16 | Hitachi Chemical | 7-14 |
| 7.17 | Huiqiang New Energy | 7-15 |
| 7.18 | Hunan Changyuan Lico | 7-15 |
| 7.19 | Idemitsu Kosan | 7-15 |

| 7.20 | JFE Chemical | 7-16 |
|------|-----------------------------|------|
| 7.21 | Johnson Matthey | 7-17 |
| 7.22 | Kureha | 7-18 |
| 7.23 | L&F | 7-19 |
| 7.24 | Mingzhu | 7-19 |
| 7.25 | Mitsubishi Chemical | 7-20 |
| 7.26 | Nichia | 7-20 |
| 7.27 | Ningbo Jinhe New Materials | 7-21 |
| 7.28 | Posco | 7-21 |
| 7.29 | Pulead Technology Industry | 7-22 |
| 7.30 | Reshine | 7-22 |
| 7.31 | Shenzhen Senior Technology | 7-23 |
| 7.32 | ShanShan | 7-23 |
| 7.33 | Shenzhen Capchem Technology | 7-24 |
| 7.34 | SK Innovation | 7-24 |
| 7.35 | Shinzoom | 7-25 |
| 7.36 | Sinuo | 7-25 |
| 7.37 | Soulbrain | 7-26 |
| 7.38 | Stella Chemifa | 7-26 |
| 7.39 | Sumitomo Metal Mining | 7-28 |
| 7.40 | Tanaka Chemical | 7-29 |
| 7.41 | Tangray | 7-29 |
| 7.42 | Teijin | 7-30 |
| 7.43 | Toray Battery | 7-31 |
| 7.44 | Ube Industries | 7-31 |
| 7.45 | Umicore | 7-31 |
| 7.46 | W-Scope | 7-32 |
| 7.47 | Xiamen Tungsten | 7-33 |

| 7.48 | Xinxiang Zhongke Science and Technology | 7-33 |
|-----------|---|------|
| 7.49 | XTC New Energy Materials | 7-34 |
| 7.50 | Zeto | 7-34 |
| 7.51 | Zhuhai Smoothway Electronic Materials | 7-35 |
| 7.52 | Zichen | 7-35 |
| | | |
| Chapter 8 | Battery Company Profiles and Strategies | 8-1 |
| 8.1 | AESC | 8-1 |
| 8.2 | BYD | 8-2 |
| 8.3 | Beijing National Battery Technology | 8-3 |
| 8.4 | CALB | 8-3 |
| 8.5 | Camel Group Co | 8-4 |
| 8.6 | CATL | 8-4 |
| 8.7 | Cham Battery Technology Co | 8-5 |
| 8.8 | Chaowei Power Holdings Limited | 8-5 |
| 8.9 | CITIC Guo'An Mengguli (MGL) | 8-5 |
| 8.10 | CNSG Anhui Hong Sifang Co | 8-6 |
| 8.11 | Coslight | 8-6 |
| 8.12 | DLG Power Battery | 8-6 |
| 8.13 | Do-Fluoride (Jiaozuo) New Energy Technology | 8-6 |
| 8.14 | EVE Energy Co., Ltd. | 8-7 |
| 8.15 | Farasis Energy (Ganzhou) Co., Ltd. | 8-7 |
| 8.16 | First New Energy Co. Ltd | 8-7 |
| 8.17 | Great Power Energy Technology Co., Ltd | 8-8 |
| 8.18 | Guoxuan Hi-Tech | 8-8 |
| 8.19 | Harbin Coslight Power Co., Ltd. | 8-9 |
| 8.20 | Henan Lithium Power Source Co | 8-10 |
| 8.21 | Henan Xintaihang | 8-10 |

| 8.22 | Highstar Battery | 8-10 |
|------|---|------|
| 8.23 | Huanyu New Energy Technology Co., Ltd. | 8-10 |
| 8.24 | Hunan Copower EV Battery Co., Ltd | 8-10 |
| 8.25 | Jiangsu Tenpower | 8-11 |
| 8.26 | Jiangsu Zhihang New Energy Co., Ltd. | 8-11 |
| 8.27 | Kokam Co., Ltd | 8-11 |
| 8.28 | LG Chem | 8-12 |
| 8.29 | Lithium Energy Japan | 8-14 |
| 8.30 | Mcnair New Energy Co., Ltd | 8-14 |
| 8.31 | Melsen Power | 8-14 |
| 8.32 | Microvast Power Systems Co., Ltd. | 8-14 |
| 8.33 | Narada Power Source Co., Ltd. | 8-15 |
| 8.34 | Ningbo CRRC New Energy Technology Co., Ltd. | 8-15 |
| 8.35 | NorthVolt | 8-15 |
| 8.36 | OptimumNano | 8-16 |
| 8.37 | Panasonic | 8-16 |
| 8.38 | Plylion Battery Co., Ltd. | 8-17 |
| 8.39 | Primearth EV Energy Co., Ltd. | 8-17 |
| 8.40 | Samsung SDI | 8-18 |
| 8.41 | Shandong Forever New Energy | 8-20 |
| 8.42 | Shandong Hengyu New Energy | 8-20 |
| 8.43 | Shanghai CENAT New Energy Co., Ltd. | 8-21 |
| 8.44 | Shenzhen BAK | 8-21 |
| 8.45 | Sinopoly Battery | 8-21 |
| 8.46 | Sinowatt | 8-22 |
| 8.47 | SK Innovation | 8-22 |
| 8.48 | Skyrich Power Co., Ltd. | 8-23 |
| 8.49 | Supreme Power Systems Co., Ltd. | 8-23 |

| 8.50 | Suzhou Youlion Battery Inc. | 8-23 |
|------|--|------|
| 8.48 | Tianjin EV Energies Co., Ltd. (JEVE) | 8-21 |
| 8.49 | Tianjin Lishen Battery Joint-Stock Co., Ltd. | 8-22 |
| 8.50 | Tianneng Power | 8-22 |
| 8.51 | TerraE | 8-23 |
| 8.52 | Tesla | |
| 8.53 | Tianjin EV Energies Co., Ltd. (JEVE) | 8-24 |
| 8.54 | Tianjin Lishen Battery Joint-Stock Co., Ltd. | 8-25 |
| 8.55 | Tianneng Power | 8-25 |
| 8.56 | Wanxiang-A123 | 8-25 |
| 8.57 | Wina Power | 8-26 |
| 8.58 | Wuhu ETC Battery Limited | 8-26 |
| 8.60 | Zhongdao Energy Co., Ltd. | 8-27 |
| 8.61 | Zhuhai Yinlong New Energy Co., Ltd. | 8-27 |
| 8.62 | Zhuoneng New Energy | 8-27 |
| 8.63 | Zibo Guoli | 8-27 |
| 8.64 | ZTT Energy Storage Technology Co., Ltd. | 8-28 |
| | | |
| | List of Tables | |
| | | |
| 2.1 | Global EV Market Forecast | 2.3 |
| 2.2 | Global EV Battery Makers | 2-6 |
| 2.3 | Summary Table of Lithium-Based Batteries | 2-14 |
| 2.4 | EV Battery Breakdown by Company and EV Model | 2-15 |
| 2.5 | Shipment Forecast of EV Battery by Region | 2-19 |
| 2.6 | Outlook for EV/PHEV Sales | 2-21 |
| 2.7 | Summary Table of Future Batteries | 2-35 |
| 3.1 | Best Selling Chinese Electric Vehicles | 3-3 |

| 3.2 | China Battery Demand By Type | 3-5 |
|-----|---|------|
| 3.3 | China Personal Vehicle EV Battery Output By Type | 3-17 |
| 3.4 | China EV Battery Output By Vehicle Type | 3-18 |
| 3.5 | China Personal Vehicle EV Battery Shipments By Shape | 3-21 |
| 3.6 | China Personal Vehicle EV Battery Shipments By Density | 3-22 |
| 3.7 | China Personal Vehicle EV Battery Shipments By Customer | 3-25 |
| 4.1 | Major Lithium Metal Oxides Used In Cathodes | 4-5 |
| 4.2 | Cathode Material Characteristics | 4-6 |
| 4.3 | Lithium Cobalt Oxide (LCO) Properties | 4-10 |
| 4.4 | Lithium Nickel Manganese Cobalt Oxide Properties | 4-14 |
| 4.5 | Lithium Manganese Oxide Properties | 4-18 |
| 4.6 | Lithium Nickel Cobalt Aluminum Oxide Properties | 4-24 |
| 4.7 | Lithium Production and Reserves by Country | 4-32 |
| 4.8 | Amount Of Cobalt Per Battery For Different Devices | 4-52 |
| 4.9 | Cobalt Mine Production by Country | 4-54 |
| 5.1 | Material Revenue Forecast | 5-2 |
| 5.2 | Properties and Suppliers of Anode Materials | 5-5 |
| 5.3 | Characteristics and Suppliers of Separators | 5-11 |
| 6.1 | Material Revenue Forecast | 6-2 |
| | | |
| | List of Figures | |
| | | |
| 2.1 | EV Battery Market Forecast by Vehicle Type | 2-8 |
| 2.2 | EV Battery Market Forecast (MWh) | 2-9 |
| 2.3 | Battery Market by Application 2000 | 2-10 |
| 2.4 | Battery Market by Application 2015 And 2025 | 2-11 |
| 2.5 | EV Battery Density by Type | 2-13 |
| 2.6 | EV Battery Market Share by Manufacturer | 2-17 |

| 2.7 | EV Battery Shipments 2017 and 2018 | 2-18 |
|------|---|------|
| 2.8 | EV Battery Manufacturer Capacity by Region | 2-22 |
| 2.9 | China EV Battery Shares | 2-25 |
| 2.10 | China EV Battery Shares – NCM | 2-26 |
| 2.11 | China's EV Battery Output by Type | 2-27 |
| 2.12 | Comparison Between a Conventional and All-Solid-State LIB | 2-31 |
| 2.13 | Comparison Between a Conventional and Metal Polysulfide LIB | 2-33 |
| 3.1 | China EV Battery Demand | 3-6 |
| 3.2 | China EV Battery Manufacturers | 3-10 |
| 3.3 | China NEV Battery Shares (Personal/Commercial) | 3-11 |
| 4.4 | China Personal EV Battery Shares | 3-12 |
| 3.5 | China Personal Vehicle EV Battery Output By Type | 3-14 |
| 3.6 | China EV Battery Shares – LFP | 3-15 |
| 3.7 | China EV Battery Shares – NCM | 3-16 |
| 3.8 | China Personal Vehicle EV Battery Output By Shape | 3-20 |
| 3.9 | China Personal Vehicle EV Battery Output By Density | 3-23 |
| 3.10 | China Personal Vehicle EV Battery Output By Type | 3-24 |
| 4.1 | Li Battery Materials Cost Breakdown | 4-2 |
| 4.2 | Cathode Materials Market Share by Type | 4-7 |
| 4.3 | LCO Market Share by Material Supplier | 4-11 |
| 4.4 | NCM Market Share by Material Supplier | 4-15 |
| 4.5 | LMO Market Share by Material Supplier | 4-19 |
| 4.6 | LFP Market Share by Material Supplier | 4-22 |
| 4.7 | NCA Market Share by Material Supplier | 4-25 |
| 4.8 | Lithium Prices 2009-2018 | 4-28 |
| 4.9 | Lithium Supply by Country – 2017 | 4-29 |
| 4.10 | Lithium Supply by Country – 2025 | 4-30 |
| 4.11 | Lithium Supply by Country – 2014-2025 | 4-31 |

| 4.12 | Cobalt 1-Year Price Graph | 4-45 |
|------|--|------|
| 4.13 | Cobalt 5-Year Price Graph | 4-46 |
| 4.14 | Cobalt Supply/Demand | 4-49 |
| 4.15 | Cobalt Demand by Application | 4-50 |
| 4.16 | Cobalt Components by Battery Type | 4-53 |
| 4.17 | Nickel 5-Year Price Graph | 4-65 |
| 4.18 | Manganese 5-Year Price Graph | 4-66 |
| 5.1 | Anode Materials Market Share by Type | 5-4 |
| 5.2 | Market Shares of Anode Materials Suppliers | 5-8 |
| 5.3 | Market Shares of Separator Materials Suppliers | 5-12 |
| 5.4 | Wet Vs Dry Separator Forecast for EV Batteries | 5-13 |
| 5.5 | Global Demand for Separators for Automotive | 5-14 |
| 5.6 | Market Shares of Electrolyte Materials Suppliers | 5-18 |
| 6.1 | China Anode Materials Market Share by Type | 6-4 |
| 6.2 | China Market Shares Of Artificial Graphite Suppliers | 6-5 |
| 6.2 | China Market Shares Of Natural Graphite Suppliers | 6-6 |
| 6.4 | China Market Shares Of Wet Separator Materials Suppliers | 6-8 |
| 6.5 | China Market Shares Of Dry Separator Materials Suppliers | 6-9 |
| 6.6 | China Separator Shipment Breakdown By Type | 6-10 |
| 6.7 | China Market Shares Of Electrolyte Materials Suppliers | 6-12 |